

WEICHEN ZHANG

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EMPLOYMENT

SKBI, Singapore Management University

Research Fellow

July 2025 – Present

EDUCATION

PBC School of Finance, Tsinghua University

Ph.D. in Finance

September 2020 – June 2025

Master of Finance

September 2018 – June 2020

Renmin University of China

Bachelor of Finance

September 2013 – June 2017

RESEARCH INTERESTS

Asset pricing, social finance, artificial intelligence, and textual analysis

WORKING PAPERS

- “AI, Opinion Ecosystems, and Finance” (NBER Working Paper No. 34807), with David Hirshleifer, Lin Peng, Qiguang Wang, and Xiaoyan Zhang.
 - *Presentations*: CICF 2026, Cambridge Disinformation Summit 2026, the 9th Annual Data Science in Finance Conference 2026, The World Bank (World Development Report Seminar Series) 2026, Temple University 2026, Purdue University 2026, NBER Big Data, AI, and Financial Economics Conference 2025, Wolfe Research 9th Annual Global Quantitative and Macro Investment Conference 2025, Future Scholars in Finance Forum 2025, Washington University in St. Louis 2025, University of Wisconsin-Milwaukee 2025, Baruch College 2025, AICM 2025 (**Best Paper Award**).
 - *Media*: “AI, Opinion Ecosystems, and the New Dynamics of Financial Expectations” (Medium)
- “Network through Social Media”, with Huaixin Wang.
 - *Presentations*: AFA Poster Session 2025, China Financial Research Conference 2025, European Financial Management Association Annual Meeting 2023, Asian Finance Conference 2023, 13th Financial Markets and Corporate Governance Conference 2023, China Finance Annual Meeting 2023, Renmin University Workshop, PBCSF Xinyuan Workshop

WORK IN PROGRESS

- “Social Media and 10-K”, with Siyuan Yang, Hong Zhang, and Yijun Zhou.
- “Demand-Based Asset Pricing in China”, with Siyang Li, Xinran Zhang, and Xiaoyan Zhang.
- “Toward a Bridge Between Theory and the Lab: LLM Agents in Bank-Run Games”.
- “Social Media Inflation and Mortgage Markets”, with Xiaoling Pu and Yang Zhao.

NON-ENGLISH PUBLICATION

- “Performance of China’s Broad-Based Stock Indices and the Application of Index Investment Tools”, with Xiaoyan Zhang and Siyang Li, *Tsinghua Financial Review*, November 2023.
 - *Presentations*: Ant Group Investor Seminar

TEACHING EXPERIENCE

PBC School of Finance, Tsinghua University

Teaching Assistant, Monetary Economics *Fall 2024*

Teaching Assistant, Investment and Risk Management Practices *Spring 2021–Spring 2024*

Teaching Assistant, Asset Pricing Theories *Fall 2021–Fall 2023*

Teaching Assistant, Wealth Management and Private Banking *Fall 2020–Fall 2021*

AWARDS

Best Paper Award *Annual Conference on Capital Market Research, 2025*

AFA Student Travel Grant *American Finance Association, 2025*

Best Performance Award *Youth Scholar Summer Camp, Ant (Alipay) Group, 2023*

Asian Youth Project Individual Award *Tsinghua University, 2020*

Gold Exchange Scholarship *Tsinghua University, 2020*

SERVICE & ADDITIONAL INFORMATION

Programming: Python, SQL, R, Stata, SAS

Languages: Mandarin (Native), English (Proficient), French (Basic)

Organizer: PBCSF PhD Interest Reading Group *2020–2024*

Asia Youth Center and Leadership Development Project *2019–2020*

Passed Level II of the CFA Program